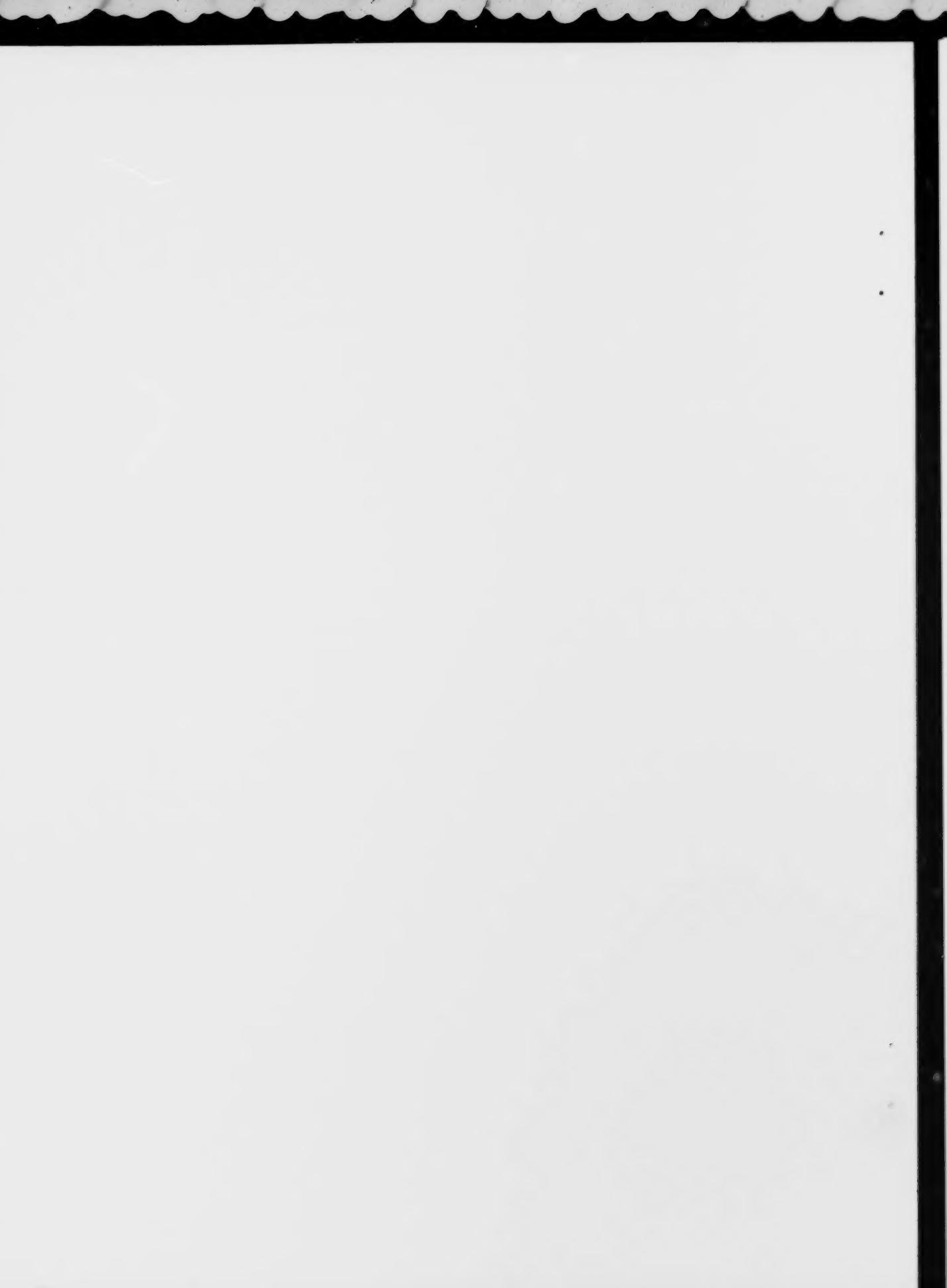




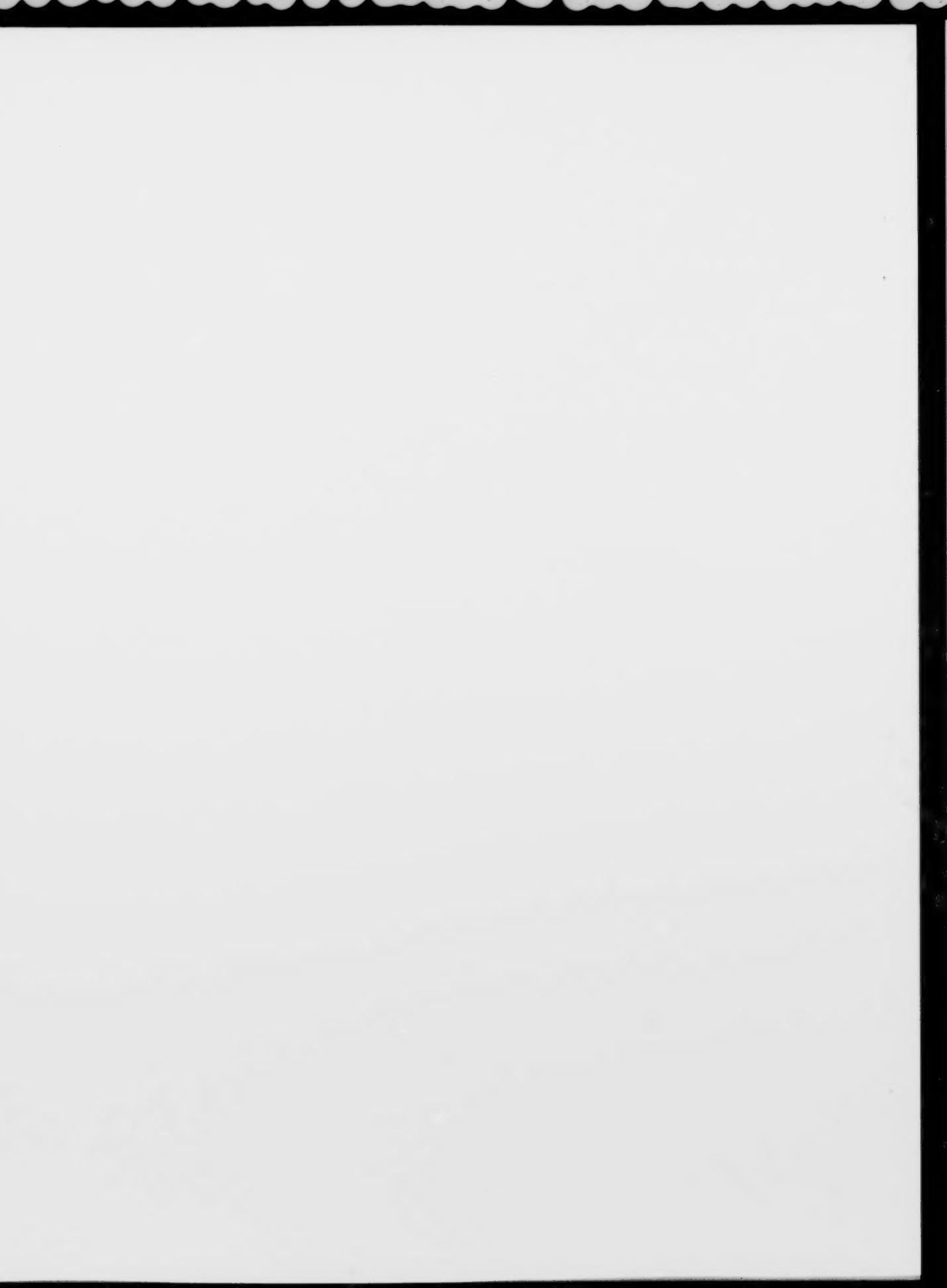
## Monthly Economic Review

Alberta



# **MONTHLY ECONOMIC REVIEW**

**May 2009**



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## Current Economic Indicators

May 2009

Highlights

**Labour Force:** In April, Alberta's unemployment rate was 6.0%, up from March's 5.8% and the third lowest in the country behind Manitoba's 4.6% and Saskatchewan's 5.0% rates. Even with this rise in the unemployment rate, employment still managed a small 5,700 gain. The Canadian unemployment rate in April remained the same as in March at 8.0%. On a year-over-year basis, the number of people employed in Alberta was 14,400 lower in April 2009. On an industry basis, the largest employment gains were noted for accommodation and food services (+12,200), information, culture and recreation (+11,900) and other services (+9,300). Large employment losses were recorded in the wholesale trade, construction and manufacturing sectors. The number of Employment Insurance recipients was 30,630 in February, 93.6% higher than the number registered in February 2008.

**Consumer Spending:** Retail sales in Alberta were 9.6% lower in February than in the same month in 2008. On a year-to-date basis, retail sales fell by 9.0% from the same period last year. The number of new motor vehicles fell 27.6% in the first two months of this year, compared to the same period in 2008. In the first quarter of 2008, the number of Alberta homes sold via the Multiple Listing Service declined by 31.8% as compared to the same period in 2008. On a year-over-year basis, Albertans paid 0.9% more for the goods and services that comprise the Consumer Price Index in March. This is the lowest level of inflation since June 2005.

**Construction:** For the January to April period, urban housing starts fell sharply by 71.0% from the same period last year. This decrease can be attributed to an 86.1% fall in multiple unit starts and a 40.6% fall in single detached dwelling starts. In April, housing starts decreased by 63.1% from the same month of 2008. In March, the value of building permits decreased by 30.9%,

compared with March 2008. In the first quarter of 2008, the value of building permits was down 51.6% as compared to the same quarter last year. Industrial, residential and commercial permits fell by 78.5%, 60.2% and 35.7%, respectively, over the same period.

**Manufacturing:** The value of Alberta manufacturing shipments fell by 11.3% in February 2009 from the same month last year. On a year-to-date basis, Alberta manufacturing shipments also decreased by 11.3% from the same period in 2008. This decline is the result of broad-based declines in most industries. Aside from food products (+6.2%), other manufacturing (+3.5%), beverages (+2.7%) and machinery (+ 2.4%), all other categories registered decreases in the value of shipments.

**Energy:** The number of active drilling rigs fell by 42.0% to 41 rigs in April 2009. On a year-to-date basis, drilling activity was down 42.5% from the same period in 2008.

**Exports:** The value of Alberta's merchandise exports fell by 36.1% from March 2008 to a four-year low of \$5.6 billion in March 2009. This decrease was mainly the result of a 44.1% fall in exports of the mining and energy industry. In the first quarter of 2009, the value of exports fell by 30.3%, compared to the same period last year: mining and energy exports fell 36.9%, manufacturing exports 14.1% and primary agricultural exports 6.4%. Nationally, exports fell 20.5% over the same period.

**Bankruptcies:** In February, the number of business bankruptcies rose 12.8% while the number of consumer bankruptcies increased by 72.6%, compared to the same period in 2008. In March, the number of business incorporations fell 25.6% from March 2008 to 2,874.

## CURRENT ECONOMIC INDICATORS

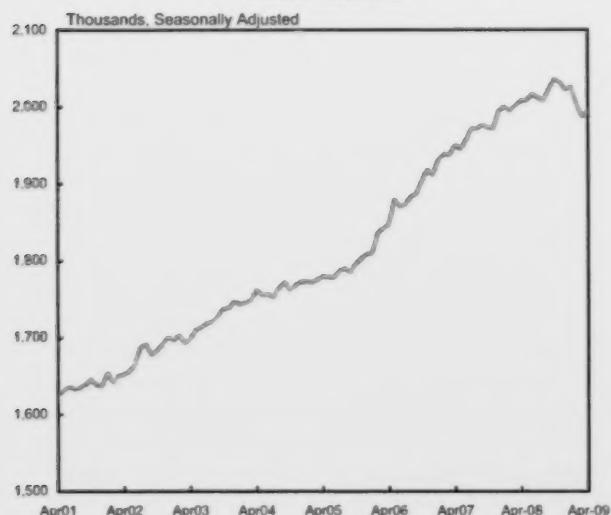
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
<b>Alberta</b>									
Labour Force (000's)	2,071.5	2,116.4	44.9	2,072.6	2,110.1	37.5	2,076.4	2,119.5	43.1
Calgary	711.5	745.3	33.8	712.7	745.7	33.0	716.1	743.5	27.4
Edmonton	644.7	653.4	8.7	645.9	653.0	7.1	645.2	656.5	11.3
<b>Employed (000's)</b>	2,000.6	2,002.0	1.4	2,001.2	1,987.2	-14.0	2,007.3	1,992.9	-14.4
Calgary	690.4	706.9	16.5	691.3	704.7	13.4	693.8	696.7	2.9
Edmonton	620.4	623.3	2.9	621.2	621.3	0.1	619.9	621.4	1.5
<b>Employment Rate (%)</b>	72.0	70.5	-1.5	72.0	69.9	-2.1	72.1	70.0	-2.1
Calgary	73.6	73.6	0.0	73.7	73.3	-0.4	73.8	72.3	-1.5
Edmonton	70.8	69.7	-1.1	70.8	69.4	-1.4	70.6	69.2	-1.4
<b>Unemployment (000's)</b>	70.9	114.4	43.5	71.4	123.0	51.6	69.1	126.6	57.5
Calgary	21.1	38.4	17.3	21.3	41.0	19.7	22.3	46.9	24.6
Edmonton	24.2	30.1	5.9	24.7	31.7	7.0	25.3	35.2	9.9
<b>Unemployment Rate (%)</b>	3.4	5.4	2.0	3.4	5.8	2.4	3.3	6.0	2.7
Calgary	3.0	5.2	2.2	3.0	5.5	2.5	3.1	6.3	3.2
Edmonton	3.8	4.6	0.8	3.8	4.9	1.1	3.9	5.4	1.5
<b>Participation Rate (%)</b>	74.6	74.6	0.0	74.6	74.3	-0.3	74.6	74.4	-0.2
Calgary	75.9	77.6	1.7	75.9	77.5	1.6	76.2	77.1	0.9
Edmonton	73.6	73.0	-0.6	73.7	72.9	-0.8	73.5	73.1	-0.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
<b>Alberta</b>									
Male Unemployment Rate (%)	3.6	6.8	3.2	3.5	7.6	4.1	3.6	7.8	4.2
Female Unemployment Rate (%)	3.3	4.7	1.4	2.9	4.4	1.5	3.0	4.8	1.8
Youth Unemployment Rate (%)	7.8	11.2	3.4	6.9	11.4	4.5	7.2	12.3	5.1
<b>Working Age Population (000's)</b>	2,778.0	2,839.0	61.0	2,779.2	2,841.7	62.5	2,783.8	2,847.9	64.1
Calgary	937.8	960.5	22.7	938.4	961.6	23.2	939.8	963.8	24.0
Edmonton	876.3	894.7	18.4	876.8	895.7	18.9	877.9	897.5	19.6
<b>Employed (000's)</b>	1,979.2	1,976.7	-2.5	1,987.6	1,967.6	-20.0	1,985.1	1,966.9	-18.2
Full-time	1,647.3	1,607.0	-40.3	1,657.3	1,594.9	-62.4	1,658.0	1,596.8	-61.2
Part-time	332.0	369.7	37.7	330.3	372.6	42.3	327.0	370.1	43.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

### EMPLOYMENT



### UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2008	2009	Yearly Change
<b>Alberta</b>									
<b>Agriculture</b>									
Unemployment Rate (%)	0.7	1.5	0.8	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	56.2	53.6	-2.6	59.0	55.8	-3.2	58.6	56.5	-2.1
<b>Mining and Oil and Gas Extraction</b>									
Unemployment Rate (%)	3.6	7.1	3.5	2.9	8.7	5.8	4.4	8.5	4.1
Employed (000's)	140.8	141.7	0.9	144.4	137.9	-6.5	134.0	132.3	-1.7
<b>Construction</b>									
Unemployment Rate (%)	5.1	11.5	6.4	5.1	12.3	7.2	3.6	12.9	9.3
Employed (000's)	192.9	180.8	-12.1	196.8	174.8	-22.0	135.6	176.8	-18.8
<b>Manufacturing</b>									
Unemployment Rate (%)	2.2	6.6	4.4	2.7	6.0	3.3	2.1	8.7	6.6
Employed (000's)	136.2	130.2	-6.0	131.2	126.3	-4.9	134.9	119.3	-15.6
<b>Wholesale Trade</b>									
Unemployment Rate (%)	3.7	4.2	0.5	3.9	5.8	1.9	1.6	5.5	3.9
Employed (000's)	89.3	75.5	-13.8	86.9	73.4	-13.5	91.6	71.1	-20.5
<b>Retail Trade</b>									
Unemployment Rate (%)	3.2	6.1	2.9	2.5	6.1	3.6	3.3	5.7	2.4
Employed (000's)	224.5	229.3	4.8	227.2	222.5	-4.7	235.1	230.7	-4.4
<b>Transportation and Warehousing</b>									
Unemployment Rate (%)	1.1	4.8	3.7	n/a	4.9	n/a	2.2	5.6	3.4
Employed (000's)	103.0	105.2	2.2	102.5	105.6	3.1	102.0	105.8	3.8
<b>Finance, Insurance, Real Estate and Leasing</b>									
Unemployment Rate (%)	0.9	1.3	0.4	n/a	1.6	n/a	n/a	1.9	n/a
Employed (000's)	116.3	116.6	0.3	116.9	119.4	2.5	118.5	116.3	-2.2
<b>Professional, Scientific and Technical Services</b>									
Unemployment Rate (%)	1.0	3.8	2.8	n/a	4.5	n/a	n/a	5.3	n/a
Employed (000's)	158.7	156.3	-2.4	161.1	149.5	-11.6	160.7	151.3	-9.4
<b>Business, Building and Other Support Services</b>									
Unemployment Rate (%)	3.5	7.0	3.5	2.3	9.5	7.2	5.0	7.6	2.6
Employed (000's)	65.0	61.3	-3.7	67.4	61.0	-6.4	61.1	65.8	4.7
<b>Educational Services</b>									
Unemployment Rate (%)	1.2	1.4	0.2	1.5	n/a	n/a	n/a	n/a	n/a
Employed (000's)	129.0	137.5	8.5	129.3	142.1	12.8	131.1	136.2	5.1
<b>Health Care and Social Assistance</b>									
Unemployment Rate (%)	1.2	1.7	0.5	1.5	n/a	n/a	n/a	1.6	n/a
Employed (000's)	191.7	189.7	-2.0	188.9	192.1	3.5	190.9	192.2	1.3
<b>Information, Culture and Recreation</b>									
Unemployment Rate (%)	4.2	6.5	2.3	4.3	6.4	2.1	4.3	7.1	2.8
Employed (000's)	69.5	73.8	4.3	69.7	75.5	5.8	62.2	74.1	11.9
<b>Accommodation and Food Services</b>									
Unemployment Rate (%)	6.8	6.4	-0.4	7.3	8.0	0.7	5.6	6.5	0.9
Employed (000's)	109.4	123.0	13.6	107.3	120.6	13.3	113.7	125.9	12.2
<b>Other Services</b>									
Unemployment Rate (%)	1.8	3.2	1.4	n/a	3.0	n/a	2.5	4.3	1.8
Employed (000's)	90.2	95.1	4.9	92.5	101.7	9.2	89.6	98.9	9.3
<b>Public Administration</b>									
Unemployment Rate (%)	0.8	1.3	0.5	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	85.9	85.2	-0.7	86.9	86.9	0.0	84.7	90.3	5.6

NOTE: "n/a" is reported in instances of insufficient response.

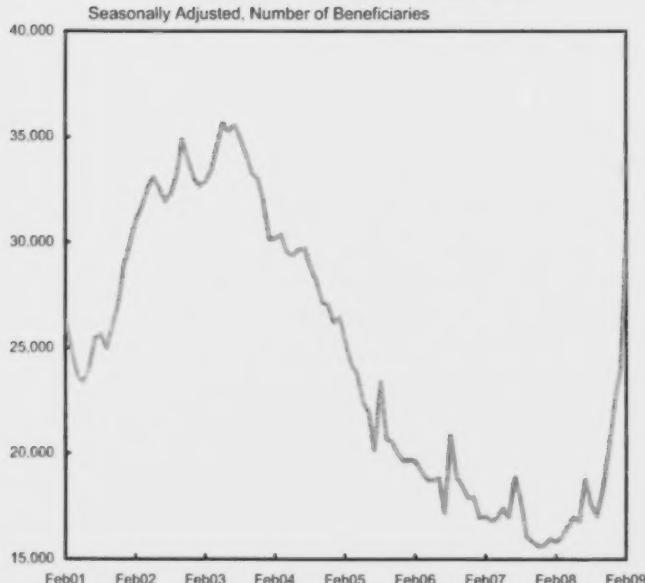
EMPLOYMENT INSURANCE	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Number of Recipients, seasonally adj.	15,895	27,345	72.0	15,970	24,060	50.7	15,820	30,630	93.6

WAGES AND SALARIES (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
Total, seasonally adjusted	106,647	115,554	8.4	9,191	9,857	7.2	9,223	9,886	7.2

AVERAGE WEEKLY EARNINGS	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
\$/week, seasonally adjusted	904.89	960.79	6.2	885.77	947.96	7.0	924.01	973.61	5.4

MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
<b>International</b>									
Immigration	20,866	24,196	16.0	6,169	6,439	4.4	5,087	5,207	2.4
Emigration	5,101	5,392	5.7	2,044	2,062	0.9	1,074	1,079	0.5
Returning Canadians	3,119	3,153	1.1	1,257	1,257	0.0	488	488	0.0
Temporarily abroad	2,296	2,307	0.5	727	727	0.0	519	519	0.0
Net Non-Permanent Residents	16,743	23,860	42.5	4,653	8,061	73.2	2,308	4,870	111.0
Net international migration	33,331	43,510	30.5	9,308	12,968	39.3	6,290	8,967	42.6
<b>Interprovincial</b>									
In-migration	90,903	101,966	12.2	31,491	30,265	-3.9	18,840	20,152	7.0
Out-migration	80,982	81,350	0.5	31,836	25,338	-20.4	17,976	13,954	-22.4
Net Interprovincial migration	9,921	20,616	107.8	(345)	4,927	n/a	864	6,198	617.4

### EMPLOYMENT INSURANCE



### AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total All Stores, seasonally adjusted	10,358	9,427	-9.0	5,176	4,745	-8.3	5,182	4,682	-9.6
Motor and Recreational Vehicles	2,352	1,858	-21.0	1,187	994	-16.2	1,165	864	-25.8
Gasoline Service Stations	1,177	921	-21.8	598	474	-20.7	580	447	-22.9
Furniture, Furnishings, Electronics	757	677	-10.7	384	360	-6.5	373	317	-15.0
Building and Outdoor Home Supplies	475	377	-20.7	248	190	-23.3	227	187	-17.8
Food and Beverage	1,798	1,899	5.6	902	1,009	11.9	896	890	-0.7
Pharmacies and Personal Care	401	376	-6.3	204	193	-5.7	197	183	-6.9
Clothing and Accessories	441	413	-6.2	217	214	-1.4	223	199	-10.9
General Merchandise	924	937	1.4	469	490	4.5	455	446	-1.9
Miscellaneous Retailers	414	421	1.8	214	215	0.2	200	207	3.4

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total, seasonally adjusted	1,067	1,118	4.8	533	555	4.1	534	563	5.4

NEW MOTOR VEHICLE SALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total Number Sold, seasonally adjusted	43,552	31,551	-27.6	22,162	16,824	-24.1	22,162	14,727	-33.5
Total Number Sold, unadjusted	34,150	24,253	-29.0	16,968	13,151	-22.5	16,968	11,102	-34.6
Passenger Vehicles	11,871	7,713	-35.0	6,028	3,976	-34.0	6,028	3,737	-38.0
Trucks	22,279	16,540	-25.8	10,940	9,175	-16.1	10,940	7,365	-32.7

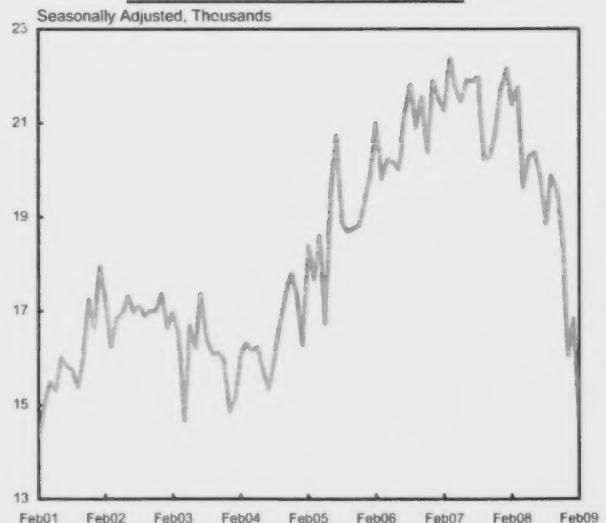
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total All Merchants, seasonally adjusted	10,578	10,798	2.1	5,196	5,488	5.6	5,382	5,310	-1.3

### RETAIL AND WHOLESALE TRADE



### NEW MOTOR VEHICLE SALES



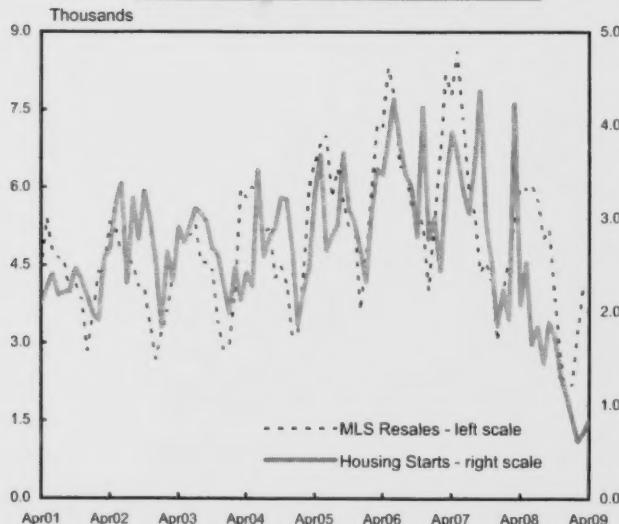
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total (number)	13,982	9,541	-31.8	4,601	3,231	-29.8	5,360	4,115	-23.2
Calgary	6,354	4,117	-35.2	2,162	1,392	-35.6	2,374	1,797	-24.3
Edmonton	4,071	3,185	-21.8	1,287	1,075	-16.5	1,557	1,380	-11.4
<b>Total Value (\$000,000)</b>	5,055	3,111	-38.5	1,656	1,056	-36.2	1,961	1,349	-31.2
Calgary	2,636	1,520	-42.3	897	515	-42.6	996	669	-32.8
Edmonton	1,378	990	-28.2	435	332	-23.7	535	426	-20.3

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
<b>Total</b>	10,792	3,125	-71.0	4,224	702	-83.4	2,260	833	-63.1
Single Detached	3,567	2,120	-40.6	942	449	-52.3	860	581	-32.4
All Others*	7,225	1,005	-86.1	3,282	253	-92.3	1,400	252	-82.0
<b>Calgary</b>	5,752	1,067	-81.4	3,068	297	-90.3	1,096	321	-70.7
<b>Edmonton</b>	2,998	1,116	-62.8	478	135	-71.8	683	355	-48.0

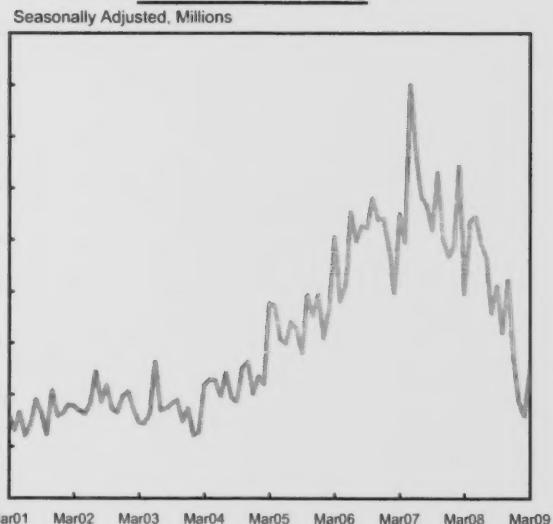
\* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
<b>Total Value, seasonally adjusted</b>	3,694.8	1,788.9	-51.6	1,493.7	519.2	-65.2	1,008.0	696.5	-30.9
<b>Total Value, unadjusted</b>	3,423.0	1,659.2	-51.5	1,367.4	452.9	-66.9	1,011.8	710.5	-29.8
Calgary	1,328.1	580.0	-56.3	588.6	177.4	-69.9	332.3	241.2	-27.4
Edmonton	877.6	675.1	-23.1	303.4	154.7	-49.0	244.0	300.6	23.2
<b>Residential</b>	1,650.9	657.4	-60.2	659.5	182.3	-72.4	511.3	316.6	-38.1
Calgary	702.2	219.1	-68.8	384.7	76.0	-80.2	165.2	90.5	-45.2
Edmonton	395.1	285.1	-27.8	109.6	52.3	-52.3	127.5	163.8	28.4
<b>Industrial</b>	415.3	89.4	-78.5	220.0	27.8	-87.4	48.3	36.4	-24.6
Calgary	102.1	10.5	-89.7	1.8	4.4	146.0	3.6	2.6	-28.0
Edmonton	97.0	42.5	-56.2	41.3	15.8	-61.7	26.9	22.1	-17.7
<b>Commercial</b>	983.6	632.6	-35.7	381.3	166.5	-56.3	321.7	261.2	-18.8
Calgary	443.7	265.0	-40.3	176.2	83.7	-52.5	121.4	108.3	-10.7
Edmonton	267.2	281.9	5.5	128.1	59.4	-53.6	73.6	111.8	52.0
<b>Institutional/Government</b>	373.2	279.9	-25.0	106.5	76.3	-28.3	130.6	96.3	-26.3
Calgary	80.1	85.3	6.5	25.9	13.3	-48.8	42.1	39.8	-5.5
Edmonton	118.4	65.6	-44.6	24.4	27.2	11.5	16.0	3.0	-81.6

### HOUSING STARTS / MLS RESALES



### BUILDING PERMITS



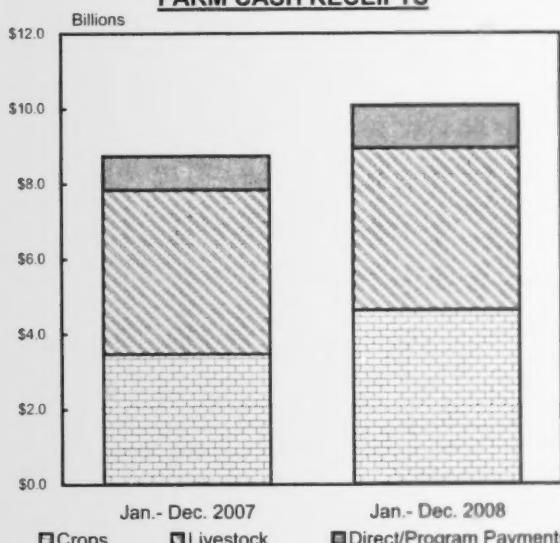
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total, seasonally adjusted	11,232.7	9,962.6	-11.3	5,638.3	4,997.6	-11.4	5,594.4	4,965.0	-11.3
Total, unadjusted	10,459.5	8,996.0	-14.0	5,337.1	4,619.3	-13.4	5,122.4	4,376.7	-14.6
Food Products	1,610.3	1,710.4	6.2	816.3	891.3	9.2	794.0	819.1	3.2
Beverages	89.9	92.4	2.7	41.8	43.6	4.2	48.1	48.8	1.5
Plastics & Rubber Products	219.2	158.0	-27.9	109.0	79.7	-26.8	110.3	78.3	-29.0
Metal Fabricating	865.5	822.0	-5.0	431.6	415.9	-3.6	433.9	406.1	-6.4
Printing & Publishing	142.9	136.4	-4.6	71.3	68.9	-3.4	71.6	67.5	-5.8
Non-Metallic Mineral Products	290.3	237.0	-18.4	136.9	123.2	-9.9	153.5	113.8	-25.9
Petroleum & Coal Products	2,559.3	1,853.0	-27.6	1,395.0	1,005.2	-27.9	1,164.3	847.9	-27.2
Chemicals & Chemical Products	2,056.9	1,515.8	-26.3	1,002.8	780.9	-22.1	1,054.1	734.9	-30.3
Wood	363.0	293.0	-19.3	182.1	142.3	-21.8	180.9	150.6	-16.7
Furniture and Fixtures	151.6	126.0	-16.9	74.8	63.3	-15.4	76.8	62.7	-18.4
Paper & Allied	303.9	247.0	-18.7	162.7	125.6	-22.8	141.2	121.5	-14.0
Computers & Electronics	165.3	153.9	-6.9	82.4	55.1	-33.1	82.9	98.8	19.3
Transportation Equipment	115.6	82.3	-28.7	63.4	42.7	-32.6	52.1	39.6	-24.0
Machinery	965.2	988.7	2.4	488.7	489.2	0.1	476.5	499.5	4.8
Other Manufacturing*	560.6	580.0	3.5	278.4	292.4	5.0	282.1	287.6	1.9

\*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

AGRICULTURE	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
<b>Total From Operations</b>	8,747.8	10,079.0	15.2	2,102.0	2,452.2	16.7	2,198.8	2,386.4	8.5
<b>Crops</b>	3,473.5	4,628.0	33.2	792.8	992.9	25.2	944.1	1,079.1	14.3
Wheat, other than Durum	923.5	1,514.5	64.0	188.5	358.5	90.2	175.0	313.5	79.2
Durum Wheat	184.9	267.7	44.8	29.3	41.7	42.2	75.1	50.1	-33.3
Barley	311.4	321.5	3.2	103.3	54.6	-47.1	110.5	80.9	-26.8
Canola	1,208.8	1,855.1	53.5	288.0	427.8	48.5	335.2	538.3	60.6
<b>Livestock</b>	4,367.3	4,315.5	-1.2	1,115.5	1,163.6	4.3	1,028.2	1,097.9	6.8
Cattle and Calves	3,104.0	3,031.4	-2.3	781.2	814.9	4.3	728.7	766.5	5.2
Hogs	431.5	398.9	-7.6	107.4	107.0	-0.4	85.2	102.9	20.7
Dairy Products	426.8	459.3	7.6	107.5	116.8	8.6	113.0	119.6	5.9
Poultry	224.3	260.0	15.9	58.0	70.3	21.2	58.4	66.6	14.1
<b>Direct/Program Payments</b>	907.0	1,135.4	25.2	193.8	295.7	52.6	226.5	209.3	-7.6

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

### FARM CASH RECEIPTS



### MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2007	2008	Per cent Change	2007	2008	Per cent Change	2007	2008	Per cent Change
<b>Alberta</b>									
<b>Natural Gas</b>									
Production (million m <sup>3</sup> )	165,594	157,664	-4.8	13,256	12,419	-6.3	14,888	13,787	-7.4
Deliveries (million m <sup>3</sup> )	135,796	130,865	-3.6	11,353	10,413	-8.3	12,897	11,794	-8.6
<b>Crude Oil and Equivalents*</b>									
Production ('000 m <sup>3</sup> )	109,681	108,685	-0.9	9,278	9,316	0.4	8,813	9,438	7.1
Deliveries ('000 m <sup>3</sup> )	111,713	111,015	-0.6	9,642	9,502	-1.5	9,381	9,682	3.2

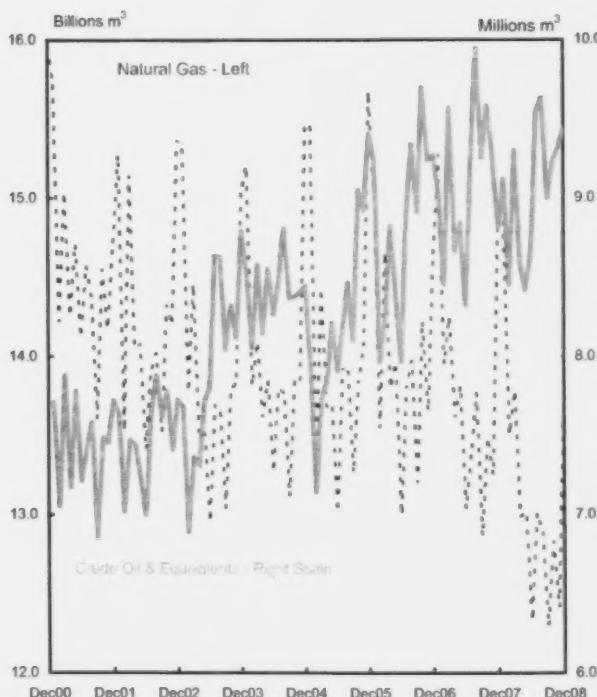
\*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
<b>Rig Counts</b>									
Drilling	289	162	-43.8	314	108	-65.7	70	41	-42.0
Available	686	615	-10.3	687	615	-10.5	699	622	-11.0

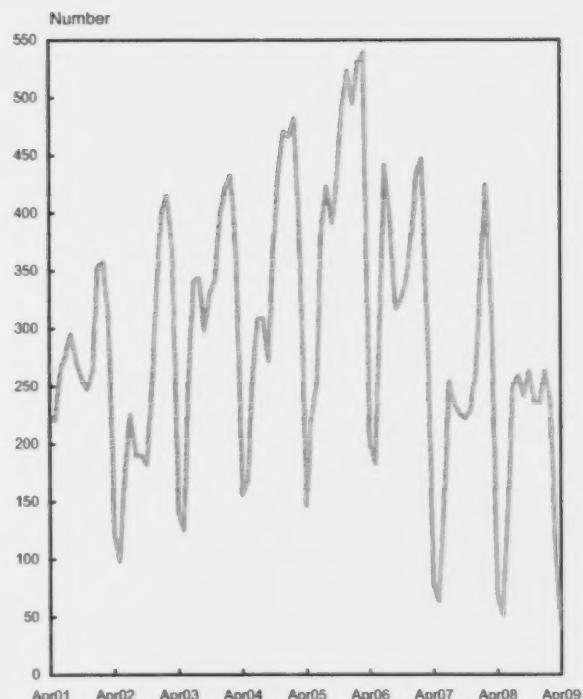
ENERGY PRICES	ANNUAL AVERAGES			2008			2009			Annual % Change
	2007	2008	FEB	MAR	APR	FEB	MAR	MAR		
West Texas Intermediate Crude Oil Price (US\$/Barrel)	72.32	99.66	95.35	105.32	112.46	39.21	48.06	49.95	-55.6	
Natural Gas Reference Price (C\$/GJ)	5.88	7.47	6.72	7.52	8.11	4.66	4.01	n/a	-46.7	

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

### ENERGY PRODUCTION



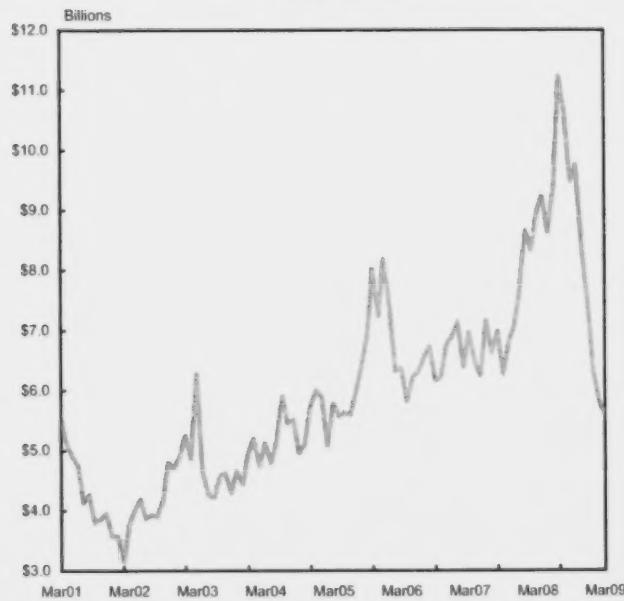
### RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total - all industries	25,554.8	17,806.2	-30.3	8,256.4	5,804.0	-29.7	8,764.7	5,596.5	-36.1
<b>Primary Agriculture</b>	1,242.7	1,163.5	-6.4	393.4	380.7	-3.2	466.2	418.2	-10.3
<b>Mining &amp; Energy</b>	18,668.6	11,780.8	-36.9	6,040.3	3,846.1	-36.3	6,259.7	3,500.1	-44.1
Crude oil	9,838.2	5,665.4	-42.4	3,232.6	1,591.3	-50.8	3,199.6	1,998.3	-37.5
Natural Gas and Natural Gas Liquids	8,359.5	5,848.4	-30.0	2,644.0	2,183.8	-17.4	2,908.5	1,392.2	-52.1
Other Mining and Energy	470.9	266.9	-43.3	163.8	71.0	-56.7	151.6	109.6	-27.7
<b>Manufacturing</b>	5,440.6	4,673.4	-14.1	1,757.7	1,510.2	-14.1	1,969.2	1,617.0	-17.9
Chemicals, Petroleum & Coal Products	2,241.8	1,664.8	-25.7	707.9	574.3	-18.9	800.0	529.1	-33.9
Paper & Wood Products	497.8	448.4	-9.9	156.7	157.3	0.4	176.7	146.9	-16.9
Primary & Fabricated Metal Products	648.4	430.8	-33.6	216.4	133.9	-38.1	232.6	163.0	-29.9
Machinery & Transportation Equipment	839.2	985.3	17.4	292.1	300.3	2.8	297.0	377.1	27.0
Food, Feed & Beverage	712.6	738.2	3.6	211.5	234.1	10.7	282.8	248.4	-12.2
Other Manufacturing	500.8	405.8	-19.0	173.0	110.3	-36.2	180.1	152.5	-15.3
<b>Other Exports</b>	203.0	188.4	-7.2	65.0	67.0	3.1	69.6	61.0	-12.3

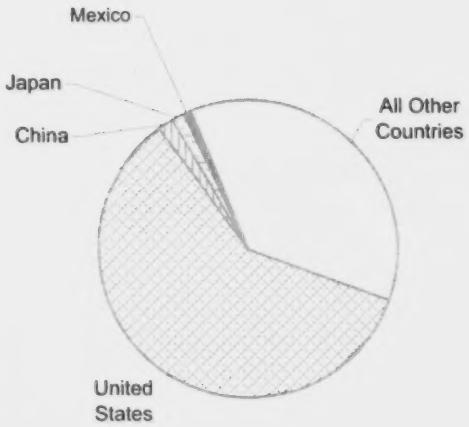
EXPORTS	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
<b>Alberta</b>									
Total - all countries	25,554.8	17,806.2	-30.3	8,256.4	5,804.0	-29.7	8,764.8	5,596.5	-36.1
United States	14,680.4	10,587.9	-27.9	7,188.2	4,969.1	-30.9	7,634.6	4,641.5	-39.2
China	657.2	288.8	-56.1	316.8	171.9	-45.7	290.0	186.2	-35.8
Japan	285.6	255.7	-10.5	150.3	111.5	-25.8	160.0	177.8	11.1
Mexico	114.0	141.9	24.5	46.2	70.0	51.6	75.0	105.2	40.3
Korea, South	82.3	68.1	-17.3	34.4	39.3	14.4	35.4	48.5	36.9
Netherlands	40.6	50.6	24.8	16.4	23.6	43.7	36.9	27.3	-25.9
Bangladesh	2.1	48.1	2,144.4	1.6	30.6	1,842.2	22.9	8.8	-61.6
Saudi Arabia	36.1	42.6	18.1	15.3	31.1	103.4	10.3	14.8	44.4
Australia	54.7	42.4	-22.4	35.6	23.7	-33.5	23.9	21.7	-9.3
Russia	35.9	37.1	3.4	18.7	19.1	2.0	20.1	18.3	-8.9
All Other Countries	9,565.9	6,242.8	-34.7	432.9	314.0	-27.5	455.6	346.2	-24.0

## EXPORTS



## ALBERTA EXPORTS BY COUNTRY

January - March 2009



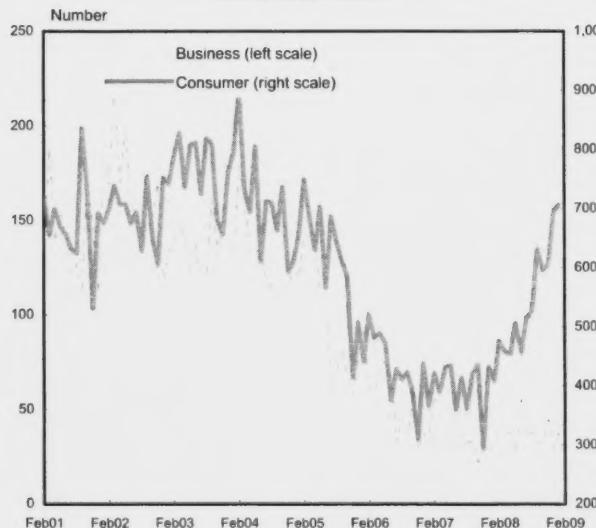
BANKRUPTCIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Business (number)	72	83	15.3	33	39	18.2	39	44	12.8
Consumer (number)	842	1,402	66.5	433	696	60.7	409	706	72.6

BUSINESS INCORPORATIONS	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Number of Business Incorporations	11,750	8,572	-27.0	3,625	2,567	-29.2	3,864	2,874	-25.6
Alberta Corporations	11,020	7,960	-27.8	3,362	2,354	-30.0	3,650	2,680	-26.6
Non-Alberta Corporations	730	612	-16.2	263	213	-19.0	214	194	-9.3

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (includes same-day)	165,610	156,487	-5.5	52,327	50,668	-3.2	63,894	55,899	-12.5
Total (excludes same-day)	158,220	149,256	-5.7	49,943	48,459	-3.0	61,154	53,224	-13.0
U.S.A. (excludes same-day)	87,284	88,416	1.3	27,137	27,749	2.3	34,807	33,795	-2.9
United Kingdom	38,649	26,462	-31.5	12,680	9,166	-27.7	14,232	8,417	-40.9
Germany	6,549	7,265	10.9	2,627	3,079	17.2	2,173	2,206	1.5
Mexico	2,401	3,953	64.6	443	1,060	139.3	1,216	1,376	13.2
Australia	2,397	2,472	3.1	770	574	-25.5	588	747	27.0
Netherlands	1,558	1,340	-14.0	587	472	-19.6	488	480	-1.6
Switzerland	1,283	1,146	-10.7	404	385	-4.7	452	376	-16.8
France	994	1,044	5.0	305	247	-19.0	325	405	24.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

### BANKRUPTCIES



### INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2008		2009			MAR'08 - MAR'09
	2006	2007	2008	MAR	DEC	JAN	FEB	MAR	
Alberta									
All items	112.3	117.9	121.6	119.8	121.2	120.2	121.5	120.9	0.9
Food	107.8	111.4	115.0	111.6	119.6	119.8	120.2	120.9	8.3
Shelter	124.8	140.0	151.1	147.9	153.0	150.3	151.8	148.6	0.5
Energy	142.7	153.0	172.3	162.6	142.7	135.7	146.5	137.4	-15.5
All Items, excl. Food and Energy	110.3	115.8	118.2	117.4	119.3	118.6	119.2	119.1	1.4
Edmonton	112.0	117.4	121.4	119.5	121.0	120.2	121.5	120.9	1.2
Calgary	112.3	118.0	121.8	120.0	121.8	120.7	121.9	121.3	1.1

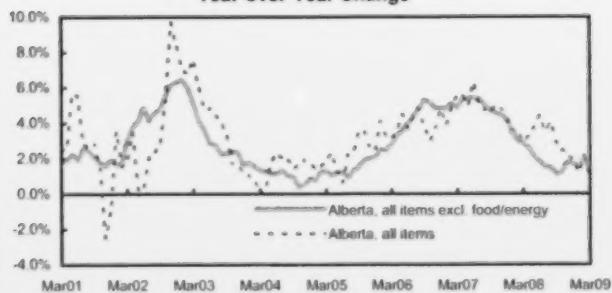
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2008			2009		Annual % Change
	2005	2006	2007	JAN	FEB	DEC	JAN	FEB	
Canada	112.2	114.4	116.9	117.2	117.6	118.8	118.5	119.3	1.4
United States	113.4	117.1	120.4	122.6	122.9	122.1	122.6	123.2	0.2
Germany	108.3	110.1	112.5	114.0	114.5	115.6	114.7	115.3	0.7
United Kingdom	112.8	116.4	121.4	123.2	124.2	125.1	123.4	n/a	0.2
France	110.0	111.8	113.4	115.0	115.3	116.6	115.8	116.3	0.9
Japan	97.8	98.1	98.1	98.5	98.3	99.1	98.5	n/a	0.0

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2008				2009		% Change APR'08 - APR'09
	2006	2007	2008	APR	JAN	FEB	MAR	APR	APR	
United States	1.1344	1.0740	1.0671	1.0139	1.2263	1.2451	1.2645	1.2240		-17.2
Japan	0.0098	0.0091	0.0104	0.0099	0.0136	0.0134	0.0129	0.0124		-20.0
European Monetary Union (EURO)	1.4244	1.4690	1.5603	1.5972	1.6230	1.5929	1.6492	1.6158		-1.2
United Kingdom	2.0898	2.1475	1.9605	2.0089	1.7727	1.7944	1.7910	1.8010		11.5

INTEREST RATES (Prime Rates)	ANNUAL RATES			2008				2009		% Change APR'08 - APR'09
	2006	2007	2008	APR	JAN	FEB	MAR	APR	APR	
Canada	5.81	6.10	4.73	4.75	3.00	3.00	2.50	2.25		-2.50
United States	7.98	8.00	4.94	5.25	3.25	3.25	3.25	3.25		-2.00

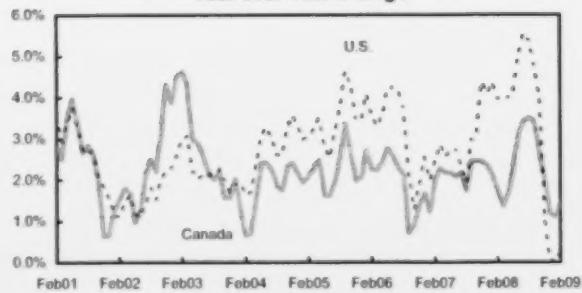
#### CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

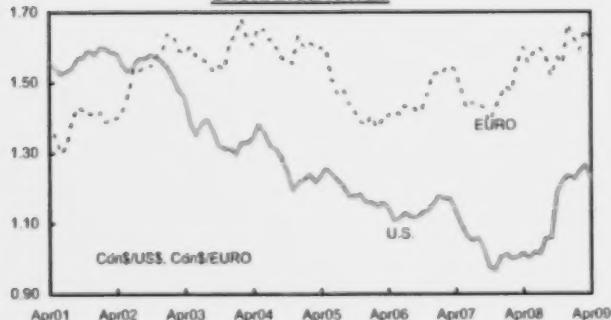


#### CONSUMER PRICE INDEX, U.S. AND CANADA

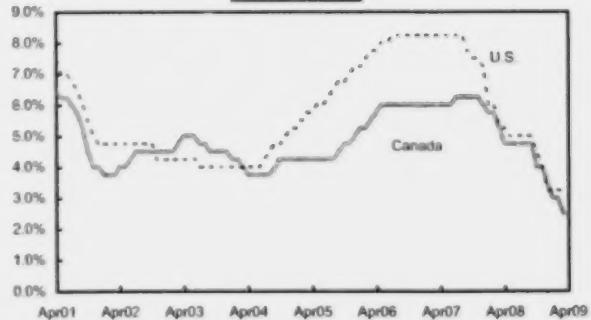
Year-over-Year Change



#### EXCHANGE RATES

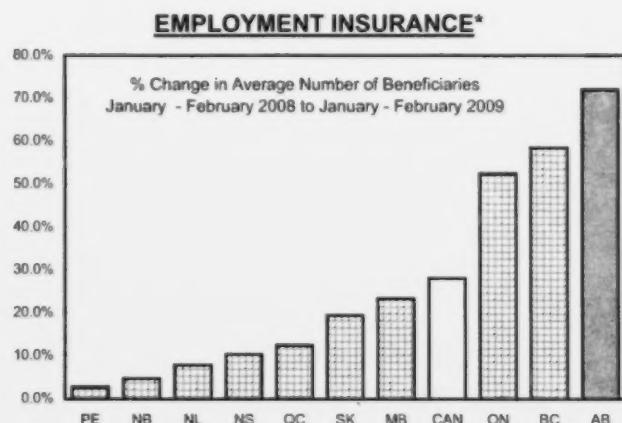
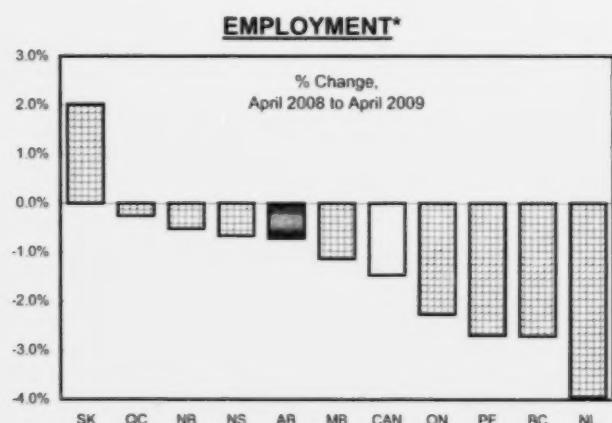
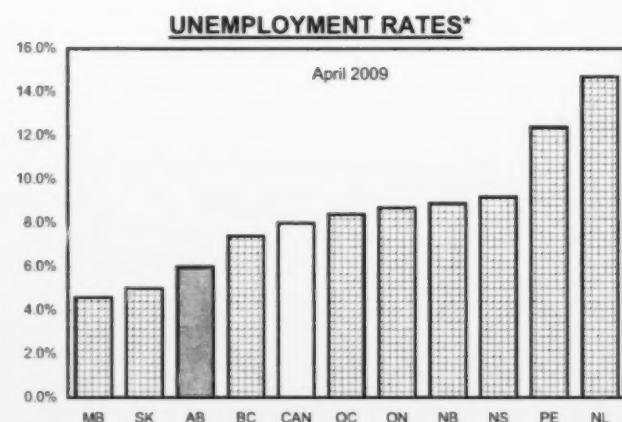
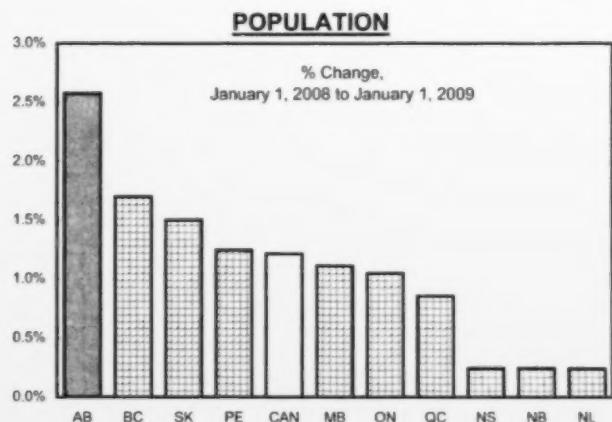


#### PRIME RATES



## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>POPULATION ('000s)</b>											
JANUARY 1, 2008	508	139	937	747	7,716	12,852	1,200	1,009	3,541	4,346	33,103
JANUARY 1, 2009	509	140	940	748	7,783	12,987	1,214	1,024	3,632	4,420	33,505
Percent Change	0.2	1.2	0.2	0.2	0.9	1.0	1.1	1.5	2.6	1.7	1.2
<b>UNEMPLOYMENT RATE* (%)</b>											
APRIL 2008	13.2	11.2	7.7	8.4	7.5	6.3	3.8	4.3	3.3	4.4	6.0
APRIL 2009	14.7	12.4	9.2	8.9	8.4	8.7	4.6	5.0	6.0	7.4	8.0
<b>EMPLOYED* ('000s)</b>											
APRIL 2008	223.0	70.5	452.3	366.2	3,867.7	6,696.8	611.1	509.8	2,007.3	2,320.2	17,124.9
APRIL 2009	214.2	68.6	449.3	364.3	3,857.9	6,545.1	604.2	520.1	1,992.9	2,257.4	16,874.0
Percent Change	-3.9	-2.7	-0.7	-0.5	-0.3	-2.3	-1.1	2.0	-0.7	-2.7	-1.5
<b>EMPLOYMENT INSURANCE*</b> <b>(Average Number of Beneficiaries)</b>											
JANUARY - FEBRUARY 2008	34,870	7,635	26,845	30,045	159,815	125,700	9,735	8,090	15,895	38,080	459,150
JANUARY - FEBRUARY 2009	37,615	7,850	29,620	31,460	179,750	191,700	12,010	9,660	27,345	60,330	587,980
Percent Change	7.9	2.8	10.3	4.7	12.5	52.5	23.4	19.4	72.0	58.4	28.1

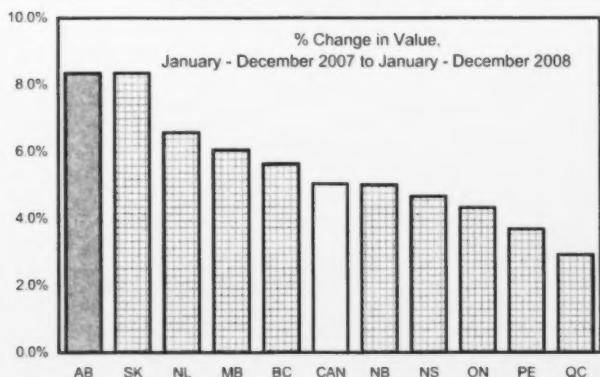


## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

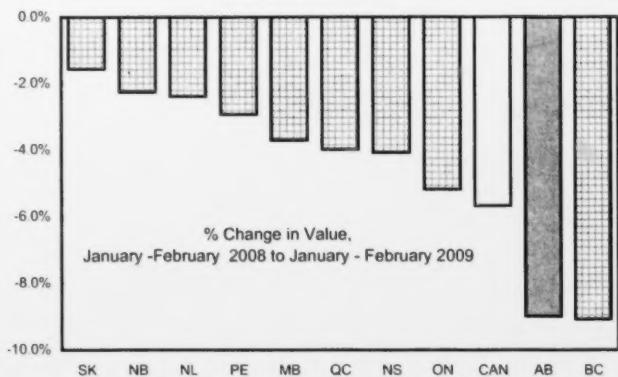
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>WAGES AND SALARIES* (\$000,000)</b>											
JANUARY - DECEMBER 2007	7,267	2,087	15,197	12,026	136,188	277,872	21,064	17,619	106,647	86,781	686,381
JANUARY - DECEMBER 2008	7,745	2,164	15,907	12,629	140,163	289,898	22,342	19,090	115,554	91,678	720,992
Percent Change	6.6	3.7	4.7	5.0	2.9	4.3	6.1	8.3	8.4	5.6	5.0
<b>RETAIL TRADE* (\$000,000)</b>											
JANUARY - FEBRUARY 2008	1,170	285	2,021	1,620	15,950	25,363	2,499	2,353	10,358	9,581	71,463
JANUARY - FEBRUARY 2009	1,143	277	1,938	1,583	15,314	24,048	2,407	2,316	9,427	8,712	67,411
Percent Change	-2.4	-2.9	-4.1	-2.3	-4.0	-5.2	-3.7	-1.6	-9.0	-9.1	-5.7
<b>NEW MOTOR VEHICLE SALES* (Number)</b>											
JANUARY - FEBRUARY 2008	6,512	1,008	9,735	6,876	83,412	108,088	8,734	8,671	43,552	33,690	310,278
JANUARY - FEBRUARY 2009	4,203	803	7,069	5,330	61,457	84,258	7,012	7,402	31,551	23,937	233,022
Percent Change	-35.5	-20.3	-27.4	-22.5	-26.3	-22.0	-19.7	-14.6	-27.6	-28.9	-24.9
<b>WHOLESALE TRADE* (\$000,000)</b>											
JANUARY - FEBRUARY 2008	482	74	1,141	847	16,219	43,050	2,316	2,892	10,578	8,631	86,377
JANUARY - FEBRUARY 2009	571	76	1,160	876	16,126	38,857	2,239	3,229	10,798	8,123	82,217
Percent Change	18.3	2.1	1.6	3.4	-0.6	-9.7	-3.3	11.7	2.1	-5.9	-4.8

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

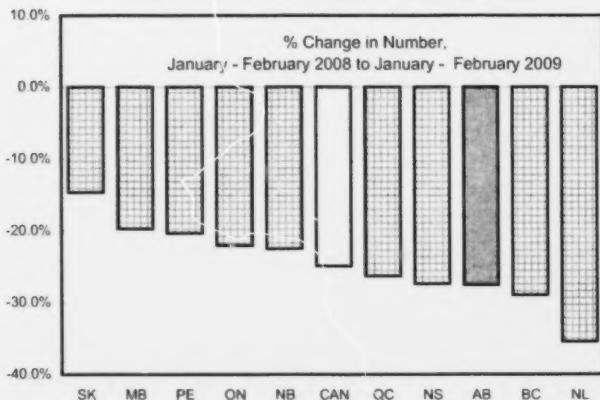
### WAGES AND SALARIES\*



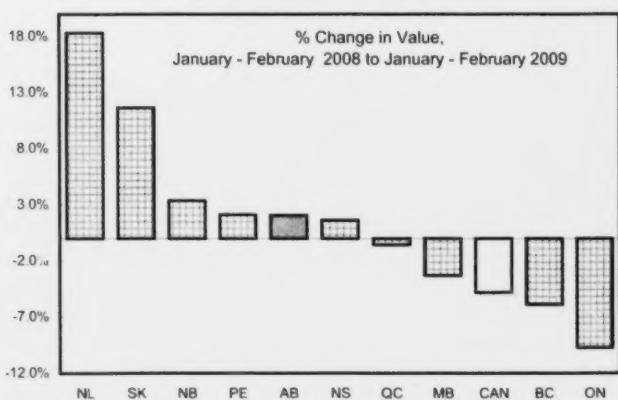
### RETAIL TRADE\*



### NEW MOTOR VEHICLE SALES\*



### WHOLESALE TRADE\*

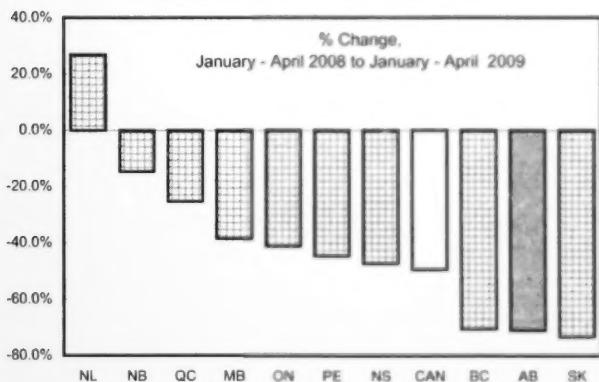


\*Seasonally Adjusted

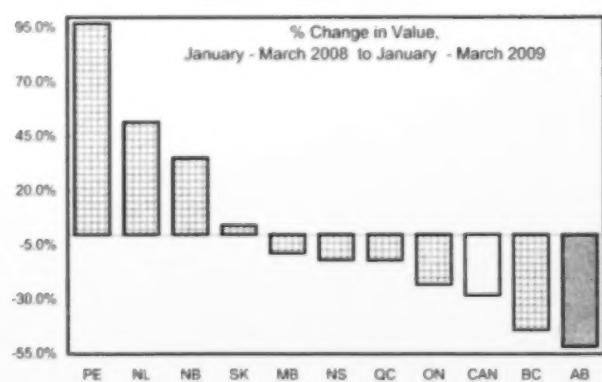
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>URBAN HOUSING STARTS (Number)</b>											
JANUARY - APRIL 2008	249	83	878	486	12,057	20,304	959	1,317	10,792	11,385	58,510
JANUARY - APRIL 2009	316	46	463	415	9,019	11,949	590	352	3,125	3,363	29,638
Percent Change	26.9	-44.6	-47.3	-14.6	-25.2	-41.1	-38.5	-73.3	-71.0	-70.5	-49.3
<b>BUILDING PERMITS* (\$000,000)</b>											
JANUARY - MARCH 2008	135	36	264	185	3,060	6,581	345	381	3,695	2,771	17,454
JANUARY - MARCH 2009	205	71	234	251	2,701	5,073	316	397	1,789	1,556	12,592
Percent Change	51.7	97.2	-11.6	35.3	-11.7	-22.9	-8.5	4.2	-51.6	-43.8	-27.9
<b>MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)</b>											
JANUARY - FEBRUARY 2008	1,039	230	1,774	2,805	24,684	46,176	2,617	1,911	11,233	6,727	99,210
JANUARY - FEBRUARY 2009	716	251	1,523	2,255	22,859	37,370	2,476	1,842	9,963	5,677	84,943
Percent Change	-31.1	9.3	-14.2	-19.6	-7.4	-19.1	-5.4	-3.6	-11.3	-15.6	-14.4
<b>AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)</b>											
JANUARY - DECEMBER 2007	106	387	459	450	6,863	9,316	4,314	7,632	8,748	2,416	40,691
JANUARY - DECEMBER 2008	116	392	475	474	7,501	10,224	4,705	9,413	10,079	2,551	45,928
Percent Change	9.0	1.1	3.5	5.4	9.3	9.7	9.1	23.3	15.2	5.6	12.9

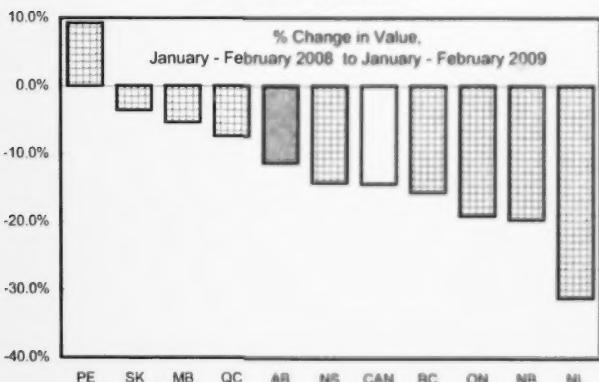
**URBAN HOUSING STARTS**



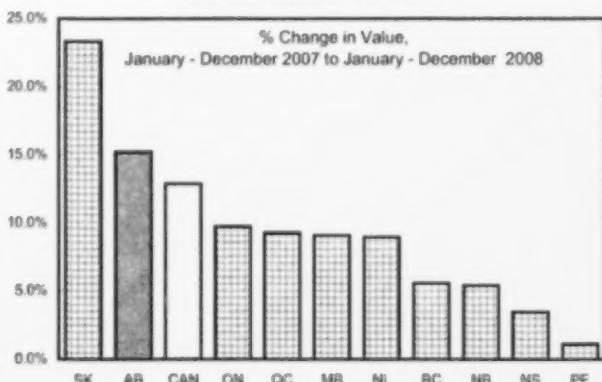
**BUILDING PERMITS\***



**MANUFACTURING\***



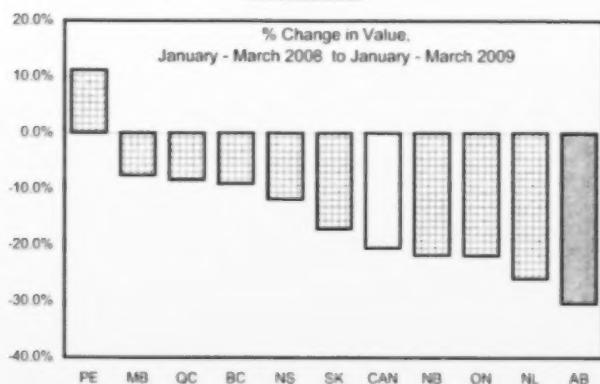
**FARM CASH RECEIPTS**



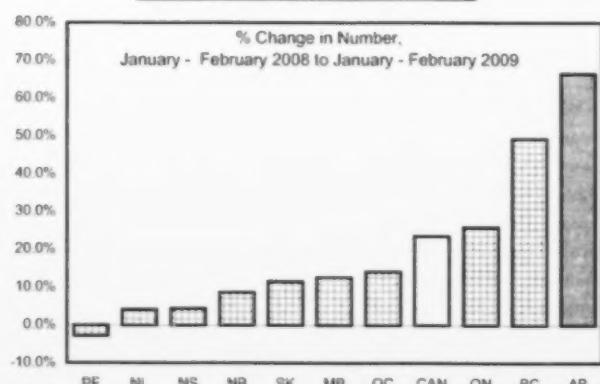
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>EXPORTS (\$000,000)</b>											
JANUARY - MARCH 2008	2,502	181	1,275	2,892	16,230	40,654	3,085	6,212	25,555	7,028	106,243
JANUARY - MARCH 2009	1,853	201	1,125	2,264	14,875	31,787	2,853	5,152	17,806	6,394	84,514
Percent Change	-25.9	11.2	-11.8	-21.7	-8.3	-21.8	-7.5	-17.1	-30.3	-9.0	-20.5
<b>CONSUMER BANKRUPTCIES (Number)</b>											
JANUARY - FEBRUARY 2008	361	71	592	370	4,781	5,049	310	243	842	1,109	13,730
JANUARY - FEBRUARY 2009	376	69	618	402	5,456	6,356	349	271	1,402	1,656	16,964
Percent Change	4.2	-2.8	4.4	8.6	14.1	25.9	12.6	11.5	66.5	49.3	23.6
<b>BUSINESS BANKRUPTCIES (Number)</b>											
JANUARY - FEBRUARY 2008	14	3	31	38	346	463	20	31	72	75	1,094
JANUARY - FEBRUARY 2009	3	3	20	15	363	334	7	22	83	73	923
Percent Change	-78.6	0.0	-35.5	-60.5	4.9	-27.9	-65.0	-29.0	15.3	-2.7	-15.6
<b>CONSUMER PRICE INDEX (2002=100)</b>											
MARCH 2008	112.9	115.8	114.5	112.1	111.7	111.7	111.8	114.5	119.8	110.8	112.6
MARCH 2009	113.5	115.6	114.5	112.3	112.6	113.7	113.0	116.6	120.9	112.0	114.0
Percent Change	0.5	-0.2	0.0	0.2	0.8	1.8	1.1	1.8	0.9	1.1	1.2

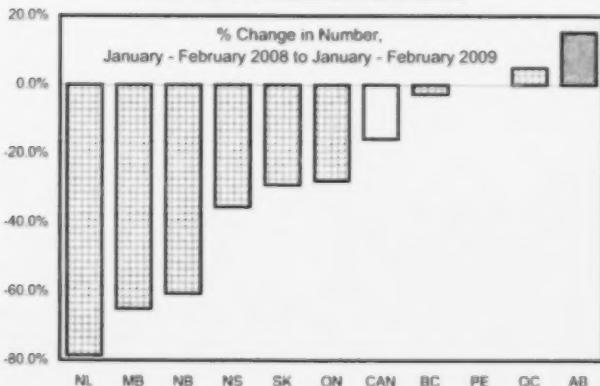
### EXPORTS



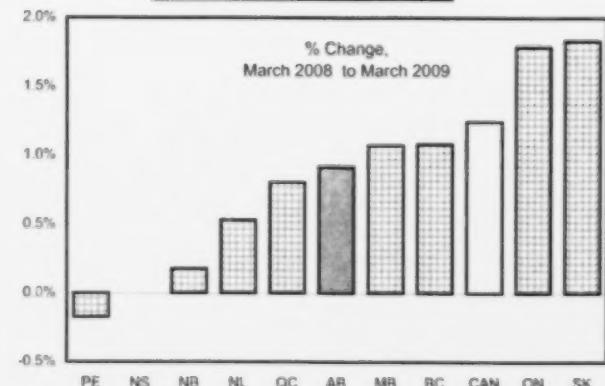
### CONSUMER BANKRUPTCIES



### BUSINESS BANKRUPTCIES



### CONSUMER PRICE INDEX\*



\*Seasonally Adjusted

## REGIONAL ECONOMIC INDICATORS

<b>LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)</b>	<b>April 2008</b>	<b>April 2009</b>
<b>Labour Force (000s)</b>		
1) Wood Buffalo - Cold Lake	73.1	70.7
2) Athabasca - Grande Prairie	136.3	142.6
3) Edmonton Region	662.5	671.6
4) Red Deer Region	104.2	114.2
5) Banff - Jasper - Rocky Mountain House	53.7	55.1
6) Calgary Region	761.5	790.2
7) Camrose - Drumheller	113.8	111.8
8) Lethbridge - Medicine Hat	146.8	143.6
<b>Employed (000s)</b>		
1) Wood Buffalo - Cold Lake	71.1	66.0
2) Athabasca - Grande Prairie	130.4	131.9
3) Edmonton Region	637.7	632.8
4) Red Deer Region	100.1	105.6
5) Banff - Jasper - Rocky Mountain House	52.1	52.0
6) Calgary Region	739.7	740.1
7) Camrose - Drumheller	110.7	106.5
8) Lethbridge - Medicine Hat	140.3	136.0
<b>Unemployment Rate</b>		
1) Wood Buffalo - Cold Lake	2.7%	6.8%
2) Athabasca - Grande Prairie	4.3%	7.5%
3) Edmonton Region	3.7%	5.8%
4) Red Deer Region	3.9%	7.5%
5) Banff - Jasper - Rocky Mountain House	3.0%	5.6%
6) Calgary Region	2.9%	6.4%
7) Camrose - Drumheller	2.7%	4.7%
8) Lethbridge - Medicine Hat	4.4%	5.3%
<b>Participation Rate</b>		
1) Wood Buffalo - Cold Lake	79.2%	75.1%
2) Athabasca - Grande Prairie	73.6%	75.4%
3) Edmonton Region	72.7%	72.0%
4) Red Deer Region	71.9%	76.5%
5) Banff - Jasper - Rocky Mountain House	78.7%	79.6%
6) Calgary Region	75.2%	75.9%
7) Camrose - Drumheller	73.2%	71.8%
8) Lethbridge - Medicine Hat	70.5%	68.1%



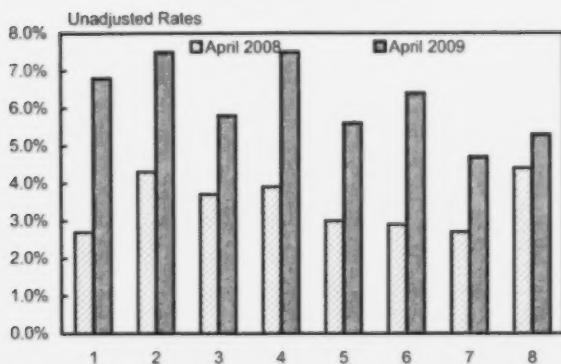
### **Population (July 1, 2007)**

1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper - Rocky Mountain House	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901

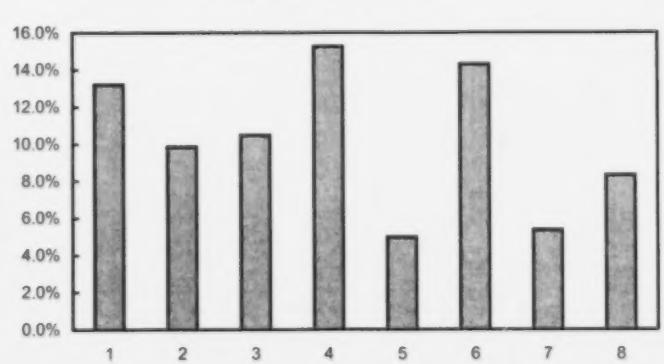
### **5-year Population Growth (2002-2007)**

1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper - Rocky Mountain House	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

### **UNEMPLOYMENT RATE ALBERTA REGIONS**



### **5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS**



## REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	APRIL	
	2008	2009
1) Wood Buffalo - Cold Lake	94,589.0	94,106.4
2) Athabasca - Grande Prairie	6,966.4	9,462.4
3) Edmonton Region	81,156.7	59,213.7
4) Red Deer Region	2,891.6	3,089.1
5) Banff - Jasper	6,687.4	7,205.6
6) Calgary Region	34,433.0	32,991.2
7) Camrose - Drumheller	6,037.9	3,460.6
8) Lethbridge - Medicine Hat	4,442.3	6,604.2
9) Other*	29,717.0	17,868.0
<b>Total</b>	<b>266,921.3</b>	<b>234,001.2</b>



BUILDING PERMITS (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
1) Wood Buffalo - Cold Lake	191.7	35.0	-81.7	68.6	17.6	-74.3	78.3	14.2	-81.9
2) Athabasca - Grande Prairie	196.3	96.1	-51.1	69.8	22.5	-67.9	74.6	24.3	-67.4
3) Edmonton Region	891.6	680.7	-23.7	308.2	155.8	-49.5	251.1	304.1	21.1
4) Red Deer Region	149.1	45.3	-69.6	50.3	13.6	-73.0	64.4	18.1	-71.9
5) Banff - Jasper	76.8	6.8	-91.1	34.5	2.6	-92.5	16.2	2.5	-84.5
6) Calgary Region	1,455.7	605.0	-58.4	627.3	184.0	-70.7	365.6	254.8	-30.3
7) Camrose - Drumheller	237.7	78.5	-67.0	160.7	19.7	-87.7	57.3	46.6	-18.7
8) Lethbridge - Medicine Hat	224.2	111.9	-50.1	48.0	37.3	-22.3	104.3	45.8	-56.0
<b>Total</b>	<b>3,423.0</b>	<b>1,659.2</b>	<b>-51.5</b>	<b>1,367.4</b>	<b>452.9</b>	<b>-66.9</b>	<b>1,011.8</b>	<b>710.5</b>	<b>-29.8</b>

### MAJOR CONSTRUCTION PROJECTS (APRIL 2009)

**Total: \$234 billion**

2) Athabasca - Grande Prairie  
4.0%

1) Wood Buffalo - Cold Lake  
40.2%

3) Edmonton Region  
25.3%

4) Red Deer Region  
1.3%

5) Banff - Jasper  
3.1%

6) Calgary Region  
14.1%

7) Camrose - Drumheller  
1.5%

8) Lethbridge - Medicine Hat  
2.8%

9) Other\*  
7.6%

## Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
<b>1999</b>	5.7	1,544	35,962	49,264	644.01	29,454	3,681	160,838	29,717
<b>2000</b>	5.0	1,584	27,391	54,624	663.00	31,738	4,064	175,545	33,255
<b>2001</b>	4.6	1,631	25,559	61,355	676.07	34,560	4,502	187,862	35,571
<b>2002</b>	5.3	1,671	32,489	63,400	693.35	37,663	4,644	204,805	36,987
<b>2003</b>	5.1	1,717	33,931	66,266	717.26	39,318	4,762	194,451	39,967
<b>2004</b>	4.6	1,758	28,869	72,707	741.06	43,372	5,067	196,153	<b>44,966</b>
<b>2005</b>	3.9	1,785	22,378	82,878	783.90	48,493	5,492	222,361	<b>52,266</b>
<b>Jan06</b>	<b>3.6</b>	<b>1,809</b>	19,690	7,483	810.64	4,424	493	19,855	<b>4,756</b>
<b>Feb06</b>	3.1	1,835	19,630	7,596	822.55	4,500	498	20,993	<b>4,862</b>
<b>Mar06</b>	3.4	1,842	19,160	7,694	811.93	4,436	488	19,804	<b>4,918</b>
<b>Apr06</b>	3.6	1,847	18,760	7,792	822.06	4,644	494	20,229	<b>4,933</b>
<b>May06</b>	3.3	1,879	18,740	7,848	826.06	4,577	496	20,160	<b>4,901</b>
<b>Jun06</b>	3.6	1,870	18,840	7,941	809.99	4,634	501	20,010	<b>4,935</b>
<b>Jul06</b>	3.6	1,873	17,180	8,012	818.97	4,720	505	21,143	<b>4,889</b>
<b>Aug06</b>	4.1	1,883	20,830	8,104	818.42	4,812	507	21,807	<b>4,924</b>
<b>Sep06</b>	3.4	1,887	18,890	8,172	827.90	4,734	521	20,893	<b>4,918</b>
<b>Oct06</b>	3.0	1,903	18,460	8,235	843.42	4,805	521	21,555	<b>4,876</b>
<b>Nov06</b>	3.2	1,918	17,910	8,359	822.48	4,794	531	20,383	<b>4,955</b>
<b>Dec06</b>	3.3	1,911	17,920	8,442	845.74	4,863	544	21,899	<b>5,109</b>
<b>Avg./Sum</b>	3.4	1,871	18,834	95,678	823.35	55,942	6,099	248,731	<b>58,977</b>
<b>Jan07</b>	3.4	1,931	16,960	8,556	855.18	4,938	537	<b>21,497</b>	<b>5,134</b>
<b>Feb07</b>	3.5	1,938	17,020	8,613	854.35	4,959	544	<b>21,269</b>	<b>5,135</b>
<b>Mar07</b>	3.6	1,936	16,810	8,682	851.10	5,078	561	<b>22,372</b>	<b>5,302</b>
<b>Apr07</b>	3.5	1,949	16,950	8,693	857.90	5,054	537	<b>21,720</b>	<b>4,981</b>
<b>May07</b>	3.7	1,945	17,390	8,729	850.02	5,147	529	<b>21,461</b>	<b>4,903</b>
<b>Jun07</b>	3.8	1,956	16,980	8,883	875.04	5,168	529	<b>21,907</b>	<b>5,141</b>
<b>Jul07</b>	3.3	1,971	18,890	8,908	879.13	5,157	524	<b>21,886</b>	<b>5,179</b>
<b>Aug07</b>	3.5	1,971	17,850	8,973	863.20	5,104	531	<b>21,968</b>	<b>5,194</b>
<b>Sep07</b>	3.6	1,976	16,100	9,059	889.66	5,075	549	<b>20,239</b>	<b>5,199</b>
<b>Oct07</b>	3.4	1,972	15,860	9,138	898.93	5,080	544	<b>20,284</b>	<b>5,240</b>
<b>Nov07</b>	3.7	1,972	15,610	9,191	887.01	5,189	544	<b>20,728</b>	<b>5,266</b>
<b>Dec07</b>	3.1	1,995	15,640	9,223	891.19	5,209	537	<b>21,719</b>	<b>5,266</b>
<b>Avg./Sum</b>	3.5	1,959	16,838	106,647	871.06	61,156	6,467	<b>257,050</b>	<b>61,939</b>
<b>Jan08</b>	3.3	1,999	15,970	9,313	885.77	5,178	533	<b>22,162</b>	<b>5,196</b>
<b>Feb08</b>	3.6	1,995	15,820	9,385	924.01	5,160	534	<b>21,390</b>	<b>5,382</b>
<b>Mar08</b>	3.4	2,001	16,060	9,455	919.75	5,195	542	<b>21,764</b>	<b>5,476</b>
<b>Apr08</b>	3.3	2,007	16,520	9,499	917.31	5,102	541	<b>19,616</b>	<b>5,589</b>
<b>May08</b>	3.6	2,008	16,950	9,551	899.57	5,113	550	<b>20,262</b>	<b>5,811</b>
<b>Jun08</b>	3.3	2,016	16,800	9,613	923.07	5,149	563	<b>20,376</b>	<b>5,659</b>
<b>Jul08</b>	3.7	2,012	18,770	9,650	906.46	5,106	559	<b>19,895</b>	<b>5,826</b>
<b>Aug08</b>	3.5	2,007	17,590	9,729	923.47	5,094	571	<b>18,873</b>	<b>6,124</b>
<b>Sep09</b>	3.8	2,022	17,060	9,787	946.70	5,144	575	<b>19,874</b>	<b>5,985</b>
<b>Oct08</b>	3.7	2,035	18,240	9,829	930.75	<b>5,081</b>	570	<b>19,614</b>	<b>6,092</b>
<b>Nov08</b>	3.5	2,032	20,110	9,857	954.05	<b>4,943</b>	568	<b>18,539</b>	<b>5,887</b>
<b>Dec08</b>	4.2	2,023	<b>22,530</b>	9,886	947.61	<b>4,720</b>	540	<b>16,048</b>	<b>5,638</b>
<b>Avg./Sum</b>	3.6	2,013	<b>17,702</b>	115,554	923.21	<b>60,987</b>	6,645	<b>238,413</b>	<b>68,664</b>
<b>Jan09</b>	4.4	2,026	<b>24,060</b>		<b>947.96</b>	<b>4,745</b>	555	<b>16,824</b>	<b>5,488</b>
<b>Feb09</b>	5.4	2,002	<b>30,630</b>		<b>973.61</b>	<b>4,682</b>	563	<b>14,727</b>	<b>5,310</b>
<b>Mar09</b>	5.8	1,987							
<b>Apr09</b>	6.0	1,993							
<b>May09</b>									
<b>Jun09</b>									
<b>Jul09</b>									
<b>Aug09</b>									
<b>Sep09</b>									
<b>Oct09</b>									
<b>Nov09</b>									
<b>Dec09</b>									
<b>Avg./Sum</b>									

Note: Figures in bold are updated or revised from previous issues  
 \*Seasonally Adjusted

## Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m <sup>3</sup> )	Gas (Mlns m <sup>3</sup> )	
<b>1999</b>	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
<b>2000</b>	43,311	21,506	5,296	2,237	1,249	44,430	89,136	176,146	296
<b>2001</b>	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
<b>2002</b>	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
<b>2003</b>	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
<b>2004</b>	57,460	32,188	7,327	2,857	2,028	53,608	101,007	167,676	331
<b>2005</b>	65,866	34,301	10,202	3,921	2,904	60,439	98,879	168,327	381
<b>Jan06</b>	4,686	2,318	644	254	209	5,514	9,260	14,952	495
<b>Feb06</b>	5,933	3,045	797	337	218	5,332	7,967	13,554	531
<b>Mar06</b>	7,189	3,526	1,248	594	281	5,358	8,231	14,653	540
<b>Apr06</b>	7,182	3,463	1,014	396	270	5,313	8,828	13,804	201
<b>May06</b>	8,300	3,880	1,189	412	309	5,187	8,397	13,958	184
<b>Jun06</b>	7,786	4,276	1,429	458	320	5,262	7,966	13,002	314
<b>Jul06</b>	6,407	3,796	1,209	496	251	5,600	8,911	13,805	442
<b>Aug06</b>	6,378	3,475	1,334	516	367	5,542	9,338	13,972	391
<b>Sep06</b>	5,624	3,338	1,242	564	312	5,368	8,917	13,209	318
<b>Oct06</b>	5,583	2,801	1,395	516	355	5,246	9,696	14,218	325
<b>Nov06</b>	5,252	4,189	1,269	495	390	5,257	9,239	13,660	340
<b>Dec06</b>	4,030	2,775	1,105	442	257	5,404	9,270	14,599	380
<b>Avg./Sum</b>	74,350	40,882	13,876	5,480	3,541	64,382	106,018	167,385	371
<b>Jan07</b>	5,344	3,010	1,017	418	333	5,446	9,131	15,266	433
<b>Feb07</b>	6,602	2,443	851	316	255	5,595	8,526	13,956	447
<b>Mar07</b>	8,159	3,353	1,299	566	334	5,562	9,949	14,244	293
<b>Apr07</b>	7,803	3,929	1,271	424	400	5,445	8,786	13,624	79
<b>May07</b>	8,606	3,684	2,013	1,116	338	5,465	8,845	13,807	64
<b>Jun07</b>	7,327	3,306	1,631	714	418	5,343	8,327	13,042	147
<b>Jul07</b>	5,938	3,050	1,391	548	288	5,411	9,238	13,393	254
<b>Aug07</b>	5,494	3,418	1,396	390	431	5,412	9,950	13,765	234
<b>Sep07</b>	4,371	4,366	1,196	493	274	5,433	9,257	12,871	226
<b>Oct07</b>	4,544	2,989	1,533	732	258	5,419	9,581	13,482	222
<b>Nov07</b>	4,193	2,507	1,178	326	415	5,559	9,278	13,256	229
<b>Dec07</b>	3,049	1,847	953	452	181	5,502	8,813	14,888	263
<b>Avg./Sum</b>	71,430	38,477	15,730	6,495	3,925	65,593	109,681	165,594	241
<b>Jan08</b>	4,021	2,230	1,044	407	330	5,638	9,118	14,843	347
<b>Feb08</b>	4,601	1,911	1,367	589	303	5,594	8,452	13,506	424
<b>Mar08</b>	5,360	4,224	1,012	332	244	5,498	9,302	13,773	314
<b>Apr08</b>	5,996	2,077	1,338	447	267	5,787	8,582	12,981	70
<b>May08</b>	5,958	2,526	1,416	523	381	6,074	8,414	13,009	52
<b>Jun08</b>	6,030	1,651	1,260	433	409	6,335	8,672	12,329	136
<b>Jul08</b>	5,754	1,840	1,180	441	296	6,344	9,546	12,999	250
<b>Aug08</b>	5,031	1,447	929	315	240	6,106	9,615	12,887	259
<b>Sep09</b>	5,182	1,881	1,053	275	352	6,343	8,999	12,297	241
<b>Oct08</b>	3,840	1,726	861	319	276	5,843	9,232	12,833	263
<b>Nov08</b>	2,744	1,309	1,005	451	285	5,510	9,316	12,419	237
<b>Dec08</b>	1,882	1,099	675	186	272	5,000	9,438	13,787	236
<b>Avg./Sum</b>	56,399	25,395	13,141	4,719	3,657	70,072	108,685	157,664	236
<b>Jan09</b>	2,195	874	496	161	220	<b>4,998</b>			263
<b>Feb09</b>	3,231	611	<b>453</b>	177	155	<b>4,965</b>			238
<b>Mar09</b>	<b>4,115</b>	702	<b>710</b>	<b>241</b>	<b>301</b>				108
<b>Apr09</b>		833							41
<b>May09</b>									
<b>Jun09</b>									
<b>Jul09</b>									
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<b>Nov09</b>									
<b>Dec09</b>									
<b>Avg./Sum</b>									

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## Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
<b>1999</b>	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
<b>2000</b>	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
<b>2001</b>	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
<b>2002</b>	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
<b>2003</b>	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
<b>2004</b>	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
<b>2005</b>	56.56	7.87	<b>76,280</b>	1,194	7,542	38,038	2,284	906,714
<b>Jan06</b>	65.54	9.52	7,382	93	508	3,794	224	41,621
<b>Feb06</b>	62.01	7.38	6,325	59	442	3,505	195	41,959
<b>Mar06</b>	62.97	6.47	6,374	61	521	4,081	250	54,273
<b>Apr06</b>	70.16	6.18	5,826	73	481	3,654	176	45,451
<b>May06</b>	70.96	5.71	6,211	76	490	4,236	232	72,583
<b>Jun06</b>	70.97	5.29	6,312	68	472	4,081	214	115,760
<b>Jul06</b>	74.46	5.22	6,535	33	376	3,370	214	142,737
<b>Aug06</b>	73.08	5.84	6,734	46	429	3,813	226	117,071
<b>Sep06</b>	63.76	5.12	6,164	36	412	3,876	226	83,324
<b>Oct06</b>	59.14	4.40	6,228	53	424	3,923	252	56,750
<b>Nov06</b>	59.47	6.51	6,757	30	388	3,708	270	41,909
<b>Dec06</b>	62.08	7.05	6,896	37	309	3,486	201	68,185
<b>Avg./Sum</b>	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
<b>Jan07</b>	54.35	6.27	7,135	35	438	4,146	211	45,899
<b>Feb07</b>	59.39	6.82	6,396	58	365	3,582	244	48,882
<b>Mar07</b>	60.74	6.92	6,975	46	423	4,374	273	58,061
<b>Apr07</b>	64.04	6.74	6,485	47	390	3,945	220	51,057
<b>May07</b>	63.53	6.61	6,249	51	431	4,461	276	76,928
<b>Jun07</b>	67.53	6.21	7,168	29	435	4,009	271	122,878
<b>Jul07</b>	74.30	5.43	6,630	39	359	3,570	236	157,136
<b>Aug07</b>	72.36	4.81	6,994	32	415	3,629	223	129,785
<b>Sep07</b>	79.63	4.42	6,280	34	361	3,455	209	94,685
<b>Oct07</b>	85.66	4.96	6,798	22	420	3,885	258	60,811
<b>Nov07</b>	94.63	5.54	7,087	29	437	3,622	268	43,170
<b>Dec07</b>	91.74	5.85	7,677	27	294	3,242	182	64,645
<b>Avg./Sum</b>	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
<b>Jan08</b>	92.93	6.19	8,650	33	433	4,008	253	47,123
<b>Feb08</b>	95.35	6.72	8,335	39	409	3,362	263	49,943
<b>Mar08</b>	105.32	7.52	8,927	38	476	3,650	214	61,154
<b>Apr08</b>	112.46	8.11	9,224	37	458	3,955	244	51,448
<b>May08</b>	125.46	8.92	8,625	28	455	3,616	270	76,685
<b>Jun08</b>	134.04	9.81	9,328	55	505	3,524	266	121,766
<b>Jul08</b>	133.93	9.84	11,228	37	457	3,405	244	154,122
<b>Aug08</b>	116.69	7.35	10,613	38	514	2,999	199	128,289
<b>Sep08</b>	103.40	6.28	9,479	32	526	3,450	239	90,442
<b>Oct08</b>	76.72	6.27	9,748	35	632	3,374	229	59,701
<b>Nov08</b>	57.61	6.25	8,457	45	595	2,609	203	47,030
<b>Dec08</b>	42.04	6.36	7,477	30	606	2,756	183	66,545
<b>Avg./Sum</b>	99.66	7.47	110,090	447	6,066	40,708	2,807	954,248
<b>Jan09</b>	39.21	5.77	6,288	39	696	2,926	205	47,573
<b>Feb09</b>	48.06	4.01	5,804	44	706	2,354	213	48,459
<b>Mar09</b>	49.95		5,597					53,224
<b>Apr09</b>								
<b>May09</b>								
<b>Jun09</b>								
<b>Jul09</b>								
<b>Aug09</b>								
<b>Sep09</b>								
<b>Oct09</b>								
<b>Nov09</b>								
<b>Dec09</b>								
<b>Avg./Sum</b>								

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\*Seasonally Adjusted

\*\*Excluding same day travel.

## Historic and Current Economic Indicators

Selected Series - Alberta

Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
<b>1999</b>	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44
<b>2000</b>	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27
<b>2001</b>	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81
<b>2002</b>	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21
<b>2003</b>	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69
<b>2004</b>	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00
<b>2005</b>	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42
<b>Jan06</b>	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25
<b>Feb06</b>	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25
<b>Mar06</b>	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50
<b>Apr06</b>	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75
<b>May06</b>	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00
<b>Jun06</b>	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00
<b>Jul06</b>	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00
<b>Aug06</b>	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00
<b>Sep06</b>	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00
<b>Oct06</b>	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00
<b>Nov06</b>	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00
<b>Dec06</b>	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00
<b>Avg./Sum</b>	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81
<b>Jan07</b>	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00
<b>Feb07</b>	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00
<b>Mar07</b>	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00
<b>Apr07</b>	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00
<b>May07</b>	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00
<b>Jun07</b>	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00
<b>Jul07</b>	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25
<b>Aug07</b>	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25
<b>Sep07</b>	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25
<b>Oct07</b>	118.6	118.3	118.7	117.0	120.9	0.9752	1.3882	6.25
<b>Nov07</b>	119.1	118.8	118.6	117.3	122.1	0.9671	1.4202	6.25
<b>Dec07</b>	118.9	118.6	119.0	117.4	122.0	1.0030	1.4607	6.00
<b>Avg./Sum</b>	117.9	117.4	117.9	116.9	120.4	1.0740	1.4690	6.10
<b>Jan08</b>	118.8	118.5	118.9	117.2	122.6	1.0111	1.4877	5.75
<b>Feb08</b>	119.0	118.7	119.1	117.6	122.9	0.9991	1.4738	5.75
<b>Mar08</b>	119.8	119.5	120.0	118.1	124.0	1.0020	1.5556	5.25
<b>Apr08</b>	121.3	121.2	121.2	119.0	124.8	1.0139	1.5972	4.75
<b>May08</b>	122.2	121.9	122.3	120.2	125.8	0.9994	1.5555	4.75
<b>Jun08</b>	124.0	123.7	123.9	121.0	127.1	1.0167	1.5821	4.75
<b>Jul08</b>	123.3	123.6	123.0	121.4	127.7	1.0127	1.5955	4.75
<b>Aug08</b>	124.1	123.6	124.4	121.2	127.2	1.0543	1.5734	4.75
<b>Sep09</b>	122.8	122.3	123.1	121.3	127.1	1.0583	1.5170	4.75
<b>Oct08</b>	121.5	121.3	121.8	120.1	125.8	1.1848	1.5688	4.00
<b>Nov08</b>	121.6	121.4	122.0	119.6	123.4	1.2182	1.5529	4.00
<b>Dec08</b>	121.2	121.0	121.8	118.8	122.1	1.2345	1.6635	3.50
<b>Avg./Sum</b>	121.6	121.4	121.8	116.9	125.0	1.0671	1.5603	4.73
<b>Jan09</b>	120.2	120.2	120.7	<b>118.5</b>	<b>122.6</b>	1.2263	1.6230	3.00
<b>Feb09</b>	121.5	121.5	121.9	<b>119.3</b>	<b>123.2</b>	1.2451	1.5929	3.00
<b>Mar09</b>	<b>120.9</b>	<b>120.9</b>	<b>121.3</b>			1.2645	1.7910	2.50
<b>Apr09</b>						<b>1.2240</b>	<b>1.8010</b>	<b>2.25</b>
<b>May09</b>								
<b>Jun09</b>								
<b>Jul09</b>								
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<b>Dec09</b>								
<b>Avg./Sum</b>								

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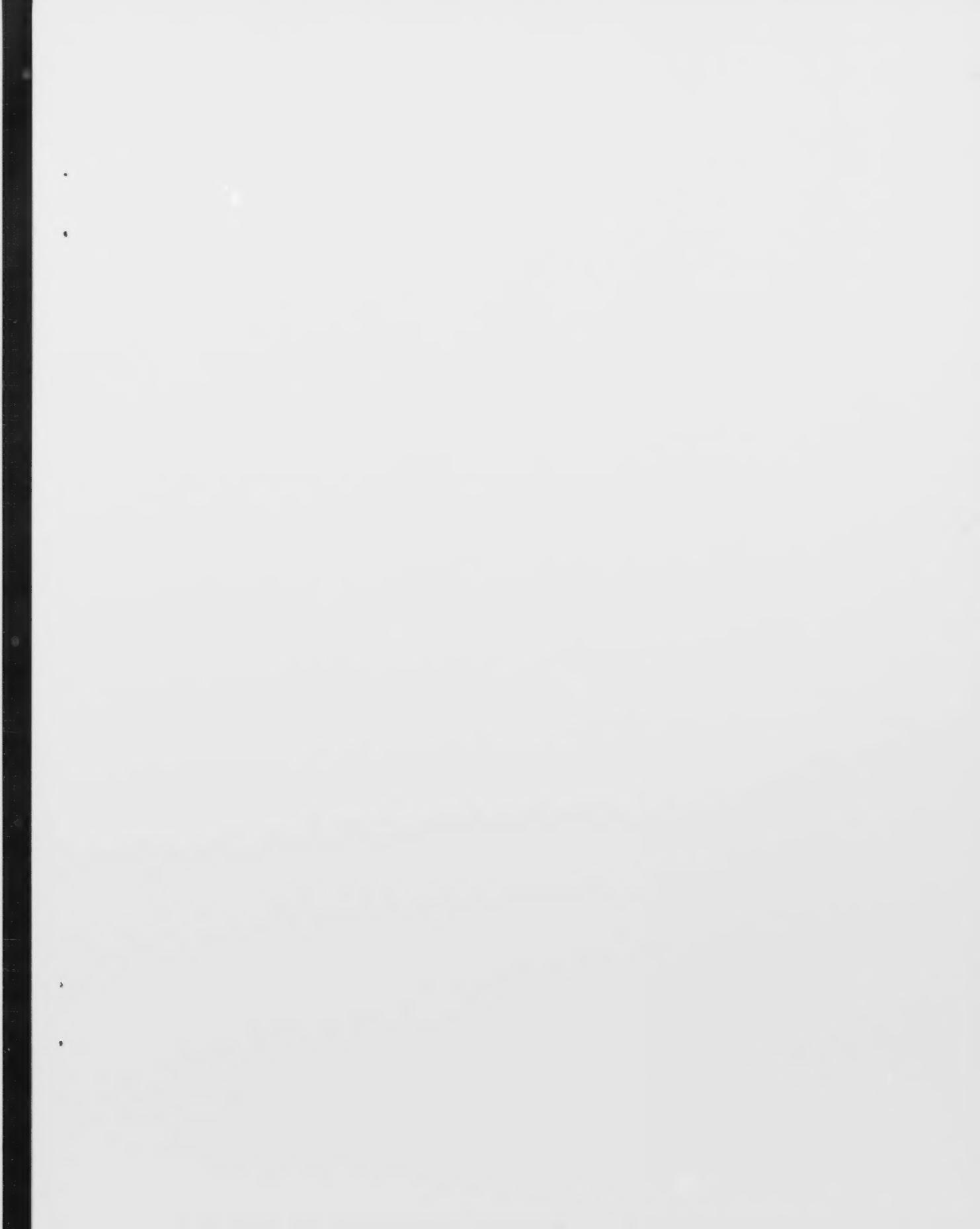
\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	<b>Industry Canada</b> , Office of the Superintendent of Bankruptcy <a href="http://www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home">www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home</a>
Business Incorporations	<b>Service Alberta</b> , Corporate Registry
Consumer Price Index (international)	<b>International Monetary Fund</b> , <i>International Financial Statistics</i> (monthly)
Crude Oil Prices	<b>Alberta Department of Energy</b>
Exchange Rates	<b>Bank of Canada</b> , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) <a href="http://www.bankofcanada.ca/en/rates/exchange.html">www.bankofcanada.ca/en/rates/exchange.html</a>
Housing Starts (urban)	<b>Canada Mortgage and Housing Corporation</b> , <i>Preliminary Housing Starts</i> (monthly) <a href="http://www.cmhc.ca/en/inpr/homain/stda/index.cfm">www.cmhc.ca/en/inpr/homain/stda/index.cfm</a>
Interest Rates	<b>Bank of Canada</b> , <i>Weekly Financial Statistics</i> (weekly) <a href="http://www.bankofcanada.ca/en/wfsgen.html">www.bankofcanada.ca/en/wfsgen.html</a>
Major Construction Projects	<b>Alberta Finance and Enterprise</b> , <i>Inventory of Major Alberta Projects</i> (monthly) <a href="http://www.albertacanada.com/statpub/albertaConstructionProjects">www.albertacanada.com/statpub/albertaConstructionProjects</a>
Multiple Listing Service (housing resales)	<b>The Canadian Real Estate Association</b>
Natural Gas Prices	<b>Alberta Department of Energy</b> , <a href="http://www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp">www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp</a>
Natural Gas (production and deliveries)	<b>Alberta Energy and Utilities Board</b> , <a href="http://www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm">www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm</a>
Rig Activity	<b>Canadian Association of Oilwell Drilling Contractors</b> , <a href="http://www.caodc.ca/rigcounts.htm">www.caodc.ca/rigcounts.htm</a>

Many of the figures presented in this report are preliminary estimates subject to revision.



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Alberta Finance and Enterprise  
4th Floor, Commerce Place  
10155 - 102 Street  
Edmonton, AB T5J 4L6

Telephone: 780.427.6787  
Fax: 780.422.0061

Website: [www.albertacanada.com](http://www.albertacanada.com)

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